

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 3/31/2009	2008-2009 BUDGET	2009-2010 BUDGET
<i>Operating Income:</i>			
Water Sales	1,107,760	1,475,000	1,658,000
Sewer Svc.and Transfer Charges	1,323,668	1,660,904	1,847,341
Installation, Connect.and Misc.	19,049	0	0
Total Operating Income	<u>2,450,477</u>	<u>3,135,904</u>	<u>3,505,341</u>
<i>Operating Expense:</i>			
Water Expenditures	976,770	1,225,122	1,425,311
Sanitary Sewer Expenditures	1,140,386	1,545,081	1,586,034
Admin.and General Expenditures	350,915	448,801	472,755
Depreciation	185,006	290,000	290,000
Total Operating Expenditures	<u>2,653,077</u>	<u>3,509,004</u>	<u>3,774,100</u>
Gain (Loss) from Operations	<u>-202,600</u>	<u>-373,100</u>	<u>-268,759</u>
<i>Non-Operating Income:</i>			
Property Taxes	263,109	150,000	150,000
Investment Interest	73,128	180,770	86,113
Other	35,864	45,000	44,000
Total Non-Operating Income	<u>372,101</u>	<u>375,770</u>	<u>280,113</u>
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
Total Non-Operating Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Gain (Loss) from Non-Operating	372,101	375,770	280,113
Net Income Before			
Capital Facilities Income	169,501	2,670	11,354
Capital Facilities Income	0		
Net Income:	169,501	2,670	11,354

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)