

**WESTBOROUGH WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 3/31/2011	2010-2011 BUDGET	2011-2012 BUDGET
<i>Operating Income:</i>			
Water Sales	1,236,067	1,746,400	2,041,000
Sewer Svc.and Transfer Charges	1,452,481	1,809,007	1,810,141
Installation, Connect.and Misc.	15,575	0	0
<b>Total Operating Income</b>	<b>2,704,123</b>	<b>3,555,407</b>	<b>3,851,141</b>
<i>Operating Expense:</i>			
Water Expenditures	1,132,538	1,512,487	1,863,161
Sanitary Sewer Expenditures	1,168,053	1,564,823	1,569,577
Admin.and General Expenditures	373,118	472,211	505,284
Depreciation	183,014	255,400	266,500
<b>Total Operating Expenditures</b>	<b>2,856,723</b>	<b>3,804,921</b>	<b>4,204,522</b>
<b>Gain (Loss) from Operations</b>	<b>-152,600</b>	<b>-249,514</b>	<b>-353,381</b>
<i>Non-Operating Income:</i>			
Property Taxes	354,456	200,000	290,000
Investment Interest	15,938	22,815	23,009
Other	39,381	43,500	44,600
<b>Total Non-Operating Income</b>	<b>409,775</b>	<b>266,315</b>	<b>357,609</b>
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
<b>Total Non-Operating Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gain (Loss) from Non-Operating</b>	<b>409,775</b>	<b>266,315</b>	<b>357,609</b>
<b>Net Income Before Capital Facilities Income</b>	<b>257,175</b>	<b>16,801</b>	<b>4,228</b>
Capital Facilites Income	0		
<b>Net Income:</b>	<b>257,175</b>	<b>16,801</b>	<b>4,228</b>

**Note :**

*The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)*